

**Economics
Seminar
Series
2020**



**SOUTH ASIAN UNIVERSITY
FACULTY OF ECONOMICS**

Seminar

***Architecture of Value Capture in Production and Finance:
A Perspective from the Global South***

**Satyaki Roy
Institute for Studies in Industrial Development
New Delhi**

Date: February 06, 2020
(Thursday)
Time: 2:30 p.m.
Venue: FSI Hall
Akbar Bhawan, Satya Marg,
Chanakyapuri, New Delhi

All are Welcome

ABSTRACT

Global accumulation of capital has often been analysed considering production and finance as separated domains, particularly in the context of financialisation, declining share of labour in production process and assumed divorce of profit from productive activities. Such analyses see differentiated capital involved in productive or financial activities as self-conscious 'subjects'. Marxian notion, on the contrary, allows us to trace the metamorphosis of industrial capital as a totality passing through the integral phases of production and circulation. From the perspective of Global South this presentation aims to trace surplus production and its distribution through hierarchies of capital, appropriation of rents through defined property rights, super-profits generated through labour arbitrage and the reification of capitalist norms through a maze of financial transactions articulated through commodification and securitisation of risks.